

MUSICAL AND DRAMATIC.

"The Liar" and "No Escape" at the Walnut.

Foot's comedy of *The Liar*, which, sharing the fate of a great number of capital pieces, had lain on the shelf for a good number of years until it was brought into notice recently by being produced in handsome style at Wallack's Theatre, New York, was performed last evening, with much applause, at the Walnut. Mr. Walcott being the representative of the romantic hero. The piece is slight in texture, there being scarcely any plot worth speaking about, and the interest depends upon the bright, vivacious dialogue, and upon the complications in which the lively imagination and exaggerated language of "Young Wilding" involve him. As in all the best of the old comedies, there is a central idea, which is strictly adhered to, and there is no wasting of words on side issues which have but an imperfect bearing upon the main business in hand. The characters adhere to established comedy types, but have sufficient individuality to be interesting in themselves, and to contrast well with each other; and the play itself is a clever but somewhat highly-colored picture of London life of a couple of centuries ago.

Mr. Walcott, who is a born comedian, was completely in his element as the imaginative "Wilding," and he dashed through the part in lively rattling style that was very effective. Mr. Walcott's high animal spirits and easy, graceful manner always make his comedy performances entertaining; but pleasing as was his effort last evening, it was deficient in fine finish, and there was little in it likely to make a permanent impression upon those who witnessed it. There is probably no young actor upon the stage at present who has so many qualifications necessary for the achievement of a brilliant reputation in elegant comedy as Mr. Walcott, but if he wishes to obtain the place to which his talents apparently entitle him as the legitimate successor of Murdoch, Davenport, and Mathews in this line of his art, he will be obliged to do more head work and to give his acting more polish. Animal spirits, graceful manners, and good looks are important qualifications, but they are not the only ones necessary for such success as an artist of Mr. Walcott's fine abilities ought to aspire to, and there are enough examples on the stage at present to prove, if any proof were necessary, that highly finished acting pays both in cash and reputation. We do not make these remarks in a censorious spirit, but for the sake of pointing out to an artist of real talent what were the deficiencies, rather than the faults, of a very pleasing performance, for such Mr. Walcott's personation of "Young Wilding" last evening undoubtedly was.

Mr. Walcott as "Miss Granvill"—a "girl of the period" of two centuries ago—acted charmingly, and Mr. Chapman gave a humorous sketch of the French-Irish tutor-valet "Papieton." Mr. Bailey is also entitled to a word of commendation for a creditable personation of the heavy father of the piece, "Old Wilding."

No Escape, by Watts Phillips, which was the piece of resistance of the evening, enabled the audience to make a comparison between the old and the new styles of play-writing.

The Liar is a favorable specimen of the old English comedy, but it is not the best piece of the kind that has ever been produced by any means, while *No Escape* is above the average of the sensational dramas of the present day. It is scarcely necessary to say that the balance of merit is very largely in favor of the older play, and that *The Liar* was, last evening, vastly more enjoyable than *No Escape*. Mr. Watts Phillips in this drama has packed his incidents closer than usual, but there is nevertheless much useless and uninteresting verbiage and many trivial details, which are, to say the least of them, tedious. The author appears to have concentrated all his efforts upon producing thrilling situations for the curtain to fall upon at the end of each act, and in this he has succeeded. The plot, which is somewhat intricate, shows a hard-boiled villain confronted at every step by the evidences of his former crimes, until at length he is involved in the ruin which he intended for others. Despite its defects, the play is an excellent one of its kind, and is decidedly more effective than some of the more elaborate works of the same author. The principal characters were last evening creditably sustained by Mr. and Mrs. Walcott, Miss Annie Graham, and Mr. Chapman.

The City Amusements.
At the Walnut Foot's comedy of *The Liar* and Watts Phillips' drama of *No Escape* will be repeated this evening.

At the Arch the Comedy of *Errors*, with Mrs. Drew at the head of the cast, Mackay and Craig as the two "Bromios," will be performed this evening. *The Serious Family* will be given as an afterpiece.

On Friday Mr. Craig will have a farewell benefit.

At the Chesnut Mr. Edmond Cole will have a benefit this evening, when *All's Not Gold That Glitters* and *A Terrible Tinker* will be performed. Mr. Cole will also give a sketch from Dickens' "Black House," entitled *Poor Joe*.

At the Museum, Ninth and Arch streets, the double-headed babe is now on exhibition. The drama of *Uncle Tom's Cabin* will be represented this evening. A matinee to-morrow.

X. T. K.—To-morrow evening, at Concert Hall, Mr. B. F. K. will appear in his long and entertaining "Ninety Minutes in Kewer Company."

Miss Cassie Renz will give a grand concert at the Academy of Music on Friday next, when she will be assisted by Mrs. Jenny Kempton, Signor Leon, Mr. Henry Sanders, and a grand orchestra under the direction of Professor L. Engelke. The box sheet is now open at the Academy of Music and at North's music store, No. 1026 Chesnut street.

A GRAND TESTIMONIAL BENEFIT to Mrs. Caroline Richings-Bernard and Mr. C. D. Hess will be given on next Saturday afternoon and evening at the Academy of Music. In the afternoon *The Comedy of Errors* will be performed by Mrs. Drew and the Arch Street Theatre Company, to be followed by *The Bonnie Fishwife*, in which Mrs. Bernard will appear. The evening's performance will consist of Balfe's popular opera of *The Bohemian Girl*, with a cast embracing the full strength of the English Opera Combination. Seats can now be secured at the Academy and at North's music store, No. 1026 Chesnut street.

CITY ITEMS.

Mr. William W. Cassidy, the jeweler at No. 8 South Second street, has one of the largest and most attractive stocks of all kinds of jewelry and silverware in the city. He has also on hand a fine assortment of the American Western Watches. Those who purchase at this store at the present time are certain to get the worth of their money.

Whitcomb's Astoria Remedy—Sure cure.

Refrigerators, Cedar Chests, Enamelled-lined Coolers, Cooler Stands, a large assortment, wholesale and retail, No. 220 Dock street, below Walnut.

Persons desirous of purchasing good and new furniture would do well to attend the sale at Scott's New Auction Rooms, No. 1129 Chesnut street, to-morrow morning, at 10 o'clock.

Burnett's Florida—An exquisite perfume.

DIED.

MARTIN.—Suddenly, on the 28th instant, of congestion of the brain, SAMUEL W. MARTIN, in the 55th year of his age.

Relatives and friends of the family are respectfully invited to attend the funeral, from his late residence, No. 1418 Lombard street, on Wednesday, 31st instant, at 11 o'clock. To proceed to Frankford. Carriages will be at Schenck's Station to meet the 9:30 train from Kensington.

NEW MOURNING STORE.

New Stock at Lowest Prices.

No. 1226 CHESNUT STREET.

NEWEST DESIGNS IN DRESS GOODS.

NEWEST DESIGNS IN BONNETS.

NEWEST DESIGNS IN VEILS.

CHEAPEST ALPACAS IN PHILADELPHIA.

CHEAPEST BOMBASINES IN PHILADELPHIA.

CHEAPEST BLACK SILKS IN PHILADELPHIA.

CHEAPEST CRAPE CLOTHES IN PHILADELPHIA.

EVERY ARTICLE AT LOWEST PRICE.

We would respectfully call attention to our new

dress-making and tailoring department, where every

novelty in black suits will be found ready-made and

made to order, at shortest notice, by a competent

dressmaker, and also call attention to our White

Goods and Ladies' Underwear Department. Large

Stock of Linen and Lawn Suits, of finest finish, all

ways on hand.

A. MYERS & CO.,

422 North 10th St. No. 1226 CHESNUT STREET.

SPECIAL NOTICES.

For additional Special Notices see Inside Pages.

TO THE STOCKHOLDERS OF THE CAM-

den and Amboy Railroad, Delaware and Raritan

Canal, and New Jersey Railroad Companies

At a meeting of the Board of Directors of the

United Companies of New Jersey, held at Trenton

on the 10th of May, 1871, the following resolutions

were passed:—

Resolved, That the Directors of the United Com-

panies, viz., the Delaware and Raritan Canal Com-

pany, the Camden and Amboy Railroad and Trans-

portation Company, and the New Jersey Railroad and

Transportation Company, corporations of the State of

New Jersey, do hereby declare that it does

not seem expedient to lease the property and

franchises of the said United Companies, and each

of them, to the Pennsylvania Railroad Company, on

the terms and conditions set forth in the instrument

of lease this day read to the Board.

2. Resolved, That Samuel Welsh, A. L. Dennis, R.

F. Stockton, John G. Stevens, Cambridge Living-

ston, and the General President be and they are

authorized to execute the said lease to the stock-

holders of the United Companies, and to do all things

proper to consummate the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

same, and to execute the same, and to execute the

SPECIAL NOTICES.

prosperous times, resulted in large dividends, yet the basis was considered by the directors as dangerous and unsafe, and the larger part of the funds required, of late years, for capital expenditures, has been raised by the sale, at par, of new stock to the stockholders. On the 1st of January the stock held by individual stockholders in the United Companies and the Philadelphia and Trenton Railroad Company was, in round numbers, nineteen and a half million dollars, while the debt was somewhat over fifteen million.

Taking the rate of earnings on this total investment to be eight per cent., the same as above, then the result would be as follows:—
Eight per cent. earnings on \$24,000,000.....\$2,720,000
Deduct interest on \$15,000,000, at 6 per cent.....\$900,000

Leaving applicable for dividend.....\$1,820,000
or about nine and a half per cent. only.

It will thus be seen that with the same rate of earnings on total investment, from the changed proportion of stock to debt, formerly thirteen and a half per cent. could be applicable for dividend, while with the same rate of earnings now on the total investment, only nine and a half per cent. would be earned, and that the large dividends declared in former years were due, in a great degree, to a small proportion of stock to the total investment. The rate of eight per cent. has been taken as being believed to be about the amount earned on the total investment for any number of consecutive years. Some years it may have exceeded that rate, but in others it has fallen below that point.

For the last year, however, the earnings on the total investment dropped to about six and two-thirds per cent.

Many causes have tended to produce this diminution of earnings, some of which, being exceptional, may be expected to cease; others, however, must continue to operate for some time. Among the former may be mentioned the partial failure of the peach crop in certain years, paralysis of the coal trade from strikes, etc.

But it may be remarked that while these special causes of loss may not exist in the future, yet experience teaches us that other new exceptional cases will probably occur which cannot now be anticipated.

Among the causes tending to reduce the net earnings below those of former days, the increase in the price of labor and materials is prominent. The net earnings on most railroads would formerly average about fifty per cent. of the gross receipts, now seldom more than thirty.

Again, a large increase of expenditure is made necessary without corresponding increase of earnings. The public demand more costly structures. Real estate has to be purchased in advance of the immediate requirements, which, while absolutely necessary in the future, must be a burden, not bringing with it an immediate increase of earnings.

It is true that on the other hand the business, and consequently the earnings, must be expected to increase; but it must be remembered that with increased earnings, increased expenditures are necessary, to provide facilities to do the business, and with that, more additions to the debt or stock. In other words, while more money is earned, the expenditure has to be increased in about the same proportion. The capital expenditures for this year are estimated to exceed one million of dollars.

Many of our Directors have thought that it would be expedient to merge our several companies into one, and by reducing the number of directors and officers that a greater degree of simplicity in the management could be obtained.

While this would probably be the result to a small extent, yet it is extremely doubtful whether the change could be made so radical in their nature as to introduce that absolute concentration of management so essential and necessary to the prosperity of any company. The very constitution of the Companies will prevent an absolute unity of sentiment and opinion.

It would therefore appear that, leaving out of consideration the loss of business consequent on the building of a rival road, yet that the actual secured interest of ten per cent. is equal to if not greater than could have been earned in the more prosperous days of the companies, had the same proportion of stock and debt existed, and very much greater than it has been since the change, in fact, bonds of the past; it may indeed be well doubted whether they would ever be again equalled. The construction of the rival road referred to above should, however, be taken into consideration. In fact, the question resolves itself into a question of a lease or rival road; the last resulting in a divided business and at reduced rates, must in any case result in a loss of conversion of the roads of the companies from main thoroughfares to simply local roads.

The proposed lease now submitted for ratification has been drawn with the utmost care. Provisions have been inserted to guard the interests of the individual stockholders in every possible contingency. It insures the stockholders a fixed income, instead of a fluctuating one, greater in amount than has been earned for years; there can be no doubt that the stockholder, in fact, bonds of the Pennsylvania Railroad Company, secured by the present works of the United Companies, together with the additions that will be made, will take a high rank in the market as a first-class investment, and will be valued accordingly.

The lease received the utmost care and scrutiny from your board, and is recommended for your acceptance by a vote of sixteen members of the Board in favor to nine against.

MUEL WELSH,
A. L. DENNIS,
R. F. STOCKTON,
JOHN G. STEVENS,
CAMBRIDGE LIVINGSTON,
Committee.

MANY EMINENT MEMBERS OF THE Republican and prominent representative men of the party in Philadelphia having suggested the nomination of General HARRIS E. COLLIS for City Solicitor, we, the undersigned, comrades of that gentleman in the field, desire earnestly to unite in the recommendation.

It is conceded that General Collis' legal attainments, and especially his familiarity with municipal affairs, peculiarly qualify him for the position of City Solicitor, while his zealous devotion to Republicanism and his distinguished service during the whole war entitle him to this recognition.

His nomination will prove exceedingly gratifying and encouraging to the soldiers in the Republican ranks, and will secure for the ticket an active and untiring candidate.

H. G. SICKEL,
Late Brig.-Gen. Vols.
GEO. W. MINDEL,
Late Brig.-Gen. Vols.
GIDEON CLARK,
Late Brig.-Gen. Vols.
A. R. CALHOUN,
Late Brig.-Gen. Vols.
ROBERT L. BODINE,
Late Brig.-Gen. Vols.
JAS. W. LATTA,
Late Brig.-Gen. Vols.
Philadelphia, May 29, 1871.

A FRUIT AND FLORAL FESTIVAL will be held in the Chapel of the Arch Street M. E. Church, on the evening of THURSDAY, MAY 25th, FRIDAY, MAY 26th, and SATURDAY, MAY 27th.

Admission, 25 cts. Season tickets 50 cts. 5 29 31

LOMBARD AND SOUTH STREETS PAS-SAGE RAILROAD CO.—The Directors of the above Company have declared a Dividend of FIFTY CENTS per share, payable at the office of the Company on and after May 31st.

A. J. LAZARUS, Treasurer.

OUR MUSICAL PROFESSORS WHO ARE at variance as to the "natural pitch" should attend the Concert of MISS CASSIE RENZ at the ACADEMY OF MUSIC, on FRIDAY EVENING, Her G sharp in all with them.

PARTICULAR ATTENTION PAID TO COMFORT and Style in Gentlemen's Boots and Shoes, at

BARTLETT'S,
220 1/2 No. 33 S. SIXTH Street, above Chesnut.

CURTAINS AND SHADES.

WALRAVEN,
MASONIC HALL,
No. 719 CHESNUT St.,

Offers some new designs for

CURTAINS AND LAMBREQUINS,
FRENCH COTTONS,
STRIPED TERRY and
COTELINES

Also, GIMPS AND TRIMMINGS of entirely new patterns.

An assortment of LACE CURTAINS of especial elegance and cheapness, some as low as \$1.00 a window.

BROCHE TAPESTRY PIANO and TABLE COVERS are offered greatly below intrinsic value, with a large assortment of EMBROIDERED CLOTH

Piano and Table COVERS. \$16 1/2 1/2 1/2 1/2

Leaving applicable for dividend.....\$400,000
or about one and one-half per cent. only.

This great disproportion of stock to the debt, in

REMOVAL.

J. M. HAFLEIGH,

Nos. 1012 and 1014 CHESNUT Street,

WILL REMOVE TO

No. 1105 CHESNUT STREET,

(NORTH SIDE.)

EARLY IN JUNE.

Great Inducements will be Offered in Prices,

Commencing MONDAY, May 29,

TO

REDUCE STOCK.

J. F. & E. B. ORNE

No. 904 CHESTNUT STREET.

FRESH CHINA MATTINGS.

WHITE RED CHECK, AND FANCY STYLES.

50 PIECES FRENCH AXMINSTER.

\$3.25 PER YARD.

GAS FIXTURES.

NO STORE ON

CHESNUT STREET.

CORNELLUS & SONS'

RETAIL

SALESROOMS,

821 CHERRY St.

GAS FIXTURES.

FIRE AND BURGLARPROOF SAFES

STEAM

FIRE-PROOF SAFES,

SANBORN'S PATENT

Burglar-Proof Safes,

Of Welded Steel and Iron,

MADE BY

AMERICAN

STEAM SAFE CO.

No. 32 S. FOURTH St.

JAMES P. WOOD & CO.,

No. 41 S. FOURTH STREET.

Steam and Hot-water Heating, with Gold's Patent Cast Iron Apparatus.

Architects, Builders and others desiring buildings heated with steam or hot water should not fail to examine this apparatus, which is superior to all the imitations offered for sale. Our cast-iron Radiators are adapted to high as well as low-pressure steam. Steam-fitting in all its branches done at the shortest notice.

Particular attention paid to ventilation. B. M. FELT WELLS, Superintendent.

WOOD'S AMERICAN KITCHENER, on the European principle, of neat and durable construction, for public institutions, hotels, and private residences, having powerful water-backs, and its cooking and baking qualities cannot be surpassed.

Also, WOOD'S PARIS RANGE, a new and beautiful design, a superior Cooking and Baking Range, and the best construction for heating purposes yet offered for sale.

Sole Agent for the sale of GRIFITH'S PATENT ARCHIMEDIAN VENTILATORS, for ventilation, and a sure cure for smoky chimneys.

BALTIMORE FIRE-PLACE HEATERS. The latest improvements, and the best in the market.

JAMES P. WOOD & CO.,